

CHICK-FIL-A PROJECT – LETTER OF CREDIT (BOND) TIMELINE

Muncy Township – Administrative & Board Actions Overview

January 2026 – Initial Submission & Engineer Review

- January 28, 2026: Request submitted for partial reduction of financial security in the amount of \$473,990.00.
- Based on completed stormwater improvements with supporting AIA documentation.
- January 30, 2026: Township acknowledged receipt; noted future agenda placement and engineer verification requirement.

Administrative Transition Period

- Limited access to records and incomplete organization of project materials.
- Certain documents located outside standard filing system.

Board Review Initiated

- Board identified need for clarification on completeness, verification, and remaining bond amounts.

Engineer Follow-Up

- Engineer indicated as-built review performed and recommended approval.
- Language noted: “I believe all items requested have been constructed.”

March 11, 2026 – Board Meeting

- Item listed as Discussion Only.
- Board raised questions on percentages, remaining bond, and completion status.
- No developer or engineer present; no action taken.

Separate Action – Signage Approval

- Chick-fil-A signage approved with Planning Committee recommendations.
- Approval did not waive other requirements.

Current Status

- Bond reduction request remains under review.
- No approval granted; additional verification required.

Key Takeaways

- Letter of credit ensures completion of improvements.
- Only partial reduction requested; not full release.

- Township maintaining procedural compliance and protection.

Public Clarification

The Township is only considering a partial reduction based on completed work; the remaining financial security remains in place to ensure completion of all improvements.